

NOVOFLEX PTE LTD (Company Registration No. 201609568H) Incorporated in the Republic of Singapore

Novoflex's sAiL™.Dual Inlay Solution Meets Mastercard Requirements

Singapore, *27 July*, *2018* – Novoflex today announces that it has received notification that its proprietary technology using sAiLTM. Dual Inlay, a substrate for both contact and contactless interfaces, has successfully passed the Mastercard Card Structure Integrity (CSI) review. The CSI review is a prerequisite for non-standard features and the results of the review are to be considered during the established Mastercard Products and card approval program processes.

The distinctive feature of sAiLTM. Dual Inlay is that it offers higher level of security for the banking industry over existing products. With global circulation of contactless payment cards on the rise, fraud fears have become a reality. Integrating sAiLTM. Dual Inlay in payment cards gives increased protection from card tampering. Additionally, this innovation simplifies the manufacturing of contactless secured products for card manufacturers, giving it a competitive edge.

CEO of Novoflex, Dr. Eric Ng, said: "We are proud that our new sAiLTM.Dual Inlay solution has been approved by Mastercard to be used in ID-1 card constructions by certified card manufacturers. This essentially validates that banking cards integrated with sAiLTM.Dual Inlay conform ISO 7810 requirements. Our sAiLTM.Dual Inlay has set a higher standard in the smartcard arena by giving added values to both card manufacturers and consumers."

About Novoflex

Novoflex is a leading provider of smartcard solutions serving companies across the globe. Our patented technologies and proprietary capabilities power a wide range of industries and application from banking and payments to telecommunications. Together with our ecosystem of partners that include integrated chip makers, payment companies, equipment manufacturers, and smart card

providers, we deliver innovative and highest quality solutions to our customers at scale.

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